

**TOWN OF FRISCO
COUNTY OF SUMMIT
STATE OF COLORADO**

RESOLUTION NO. 23-10

**A RESOLUTION AUTHORIZING THE ADOPTION OF THE TOWN OF FRISCO
FINANCIAL POLICIES.**

WHEREAS, it is best practice for Financial Policies to be reviews and acknowledge by Town Council on a systematic basis; and

WHEREAS, the Government Finance Officers' Association (GFOA) states that "financial policies are central to a strategic, long-term approach to financial management."; and

WHEREAS, the Town has not adopted comprehensive financial policies and it is recommended as the best practice to have financial policies in place to provide guidance and structure; and

WHEREAS, the attached policies replace any prior financial policies of the Town of Frisco.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF FRISCO, COLORADO:

Section 1. That the Town of Frisco Financial Policies are hereby acknowledged by the Town Council of the Town of Frisco.

PASSED AND ADOPTED THIS 14TH DAY OF FEBRUARY, 2023.

TOWN OF FRISCO, COLORADO

Hunter Mortensen Mayor

ATTEST:

Stacey Nell, Town Clerk